

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

Notice CN-1022

For: Cotton State and County Offices

**APSS Modifications in County Release No. 618 That Provide
2007 Cotton Premiums and Discounts and System Enhancements**

Approved by: Acting Deputy Administrator, Farm Programs



1 Overview

A Background

The 2007 crop year for cotton LDP's begins July 1, 2007. At the beginning of each new crop year, APSS is modified to incorporate current year cotton policy.

B Purpose

This notice informs State and County Offices about APSS modifications for the 2007 crop year in County Release No. 618.

C Contact

State Offices shall direct questions about this notice to Julie Floriani by either of the following:

- e-mail to **julie.floriani@wdc.usda.gov**
- telephone at 202-720-8374.

Disposal Date	Distribution
January 1, 2008	Cotton State Offices; State Offices relay to applicable County Offices

2 Premiums and Discounts and Software Modifications

A Updated Premiums and Discounts

7-CN, Amendment 34 provided 2007 crop year upland and ELS cotton:

- loan rates
- premiums and discounts.

County Release No. 618 updates APSS with 2007 crop year premiums and discounts for upland and ELS cotton.

Until the premiums and discounts are updated in the cotton PC software, the average loan rate displayed on the recap report will **not** be correct because 2006 premiums and discounts will be used in the calculation. This will **not** affect a 2007 loan or LDP processed in APSS because APSS uses 2007 premiums and discounts to disburse the benefit. Recaps may be reprinted to reflect the correct average loan rate once the cotton PC software has been updated with the 2007 premiums and discounts.

3 APSS Software Modifications

A Validation of "Date Documents Received"

7-CN provides that:

- the date documents received for a cotton loan is determined as the date all necessary documents listed in 7-CN, subparagraph 181 B are submitted
- loan applications must be received no later than May 31.

APSS has been modified to validate the "date documents received" entered on Screen PLC10005 for loans to be no greater than May 31 after the calendar year in which the crop is planted.

B Interest Rate Validation

APSS has been modified to prevent loan processing if the monthly interest rate is **not** found on the Monthly Interest Rate Table. The message, "Monthly Interest Rate NOT found. Contact State Office", will be displayed on Screen PLC10000.